GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2601
ANSWERED ON:17.03.2006
LOAN TO BUILDFR AN FINANCER
Yadav Shri Ram Kripal

Will the Minister of FINANCE be pleased to state:

(a) whether scheduled commercials banks and financial institutions are providing loans to the builders and financers on very low rate of interest;

(b) if so, the amount of loan given by banks and financial institutions as on March 31, 2005;

(c) the reasons for giving the loan at low interest vate;

(d) whether lenders have taken loan for longer period and returned it back just in few months;

(e) whether these loans were given So lenders against their new properties, which were supposed to be purchased by them on open auction; and

(f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (f) :- The information is being collected and will be laid on the table of the House to the extent available.